

# BALANCE SHEET

Statement of Assets and Liabilities as of December 31, 20XX

## Assets

### Current Assets

Cash.....	\$ _____
Accounts Receivable.....	\$ _____
Inventory.....	\$ _____
Prepaid Inventory.....	\$ _____
Total Current Assets.....	\$ _____

### Fixed Assets

Equipment, Furniture, Land, Buildings, Improvements.....	\$ _____
Less Depreciation.....	\$ _____
Total Fixed Assets.....	\$ _____

Current Assets plus Fixed Assets equals Total Assets.....\$ \_\_\_\_\_

## Liabilities

### Current Liabilities

Accounts payable.....	\$ _____
Loans (notes) payable, short term.....	\$ _____
Interest payable.....	\$ _____
Income tax payable.....	\$ _____
Total Current Liabilities.....	\$ _____

### Long term Liabilities

Long term loan payable.....	\$ _____
Other.....	\$ _____
Total Long Term Liabilities.....	\$ _____

Total Current Liabilities plus Total Long Term Liabilities equals Total Liabilities.

Owner's Equity.....\$ \_\_\_\_\_

Total Liabilities plus Owner's Equity.....\$ \_\_\_\_\_

\*\*\*Total Liabilities plus Owner's Equity equals (balances) Total Assets.\*\*\*